

Toyota Material Handling Europe Rental AB (org nr 556032-5002)

Capital Adequacy and Risk Management, Periodic report
Accounting in compliance with FFFS 2010:12.

Development of the capital requirements

Capital requirements, TSEK	Method	2010-12-31	2011-03-31	2011-06-30	2011-09-30	2011-12-31
Credit risks	Standardised	372,803	359,105	381,219	393,502	395,716
Currency risk	Standardised	1,911	1,977	2,028	2,680	2,338
Operational risk	Basic	8,524	7,603	7,603	7,603	7,603
Total		383,238	368,685	390,850	403,785	403,785

Development of the capital base

Capital base, TSEK	2010-12-31	2011-03-31	2011-06-30	2011-09-30	2011-12-31
Total	863,296	885,047	885,090	885,133	885,176
of which primary capital:					
Share capital	50,000	50,000	50,000	50,000	50,000
Contributions	813,296	835,047	835,090	835,133	835,176
Total	863,296	885,047	885,090	885,133	885,176
of which supplementary:	0	0	0	0	0

Development of the capital cover ratio

2010-12-31	2011-03-31	2011-06-30	2011-09-30	2011-12-31
2.25	2.40	2.26	2.19	2.18

Development of the calculated interest risk

	2010-12-31	2011-03-31	2011-06-30	2011-09-30	2011-12-31
Interest risk, TSEK	± 12,700	± 6,091	± 5,755	± 4,437	± 12,870
As a percentage of the capital base	± 1.47%	± 0.69%	± 0.65%	± 0.50%	± 1.45%

Liquidity risk management

The Board has adopted an instruction for the management of liquidity risks that, among other things stipulates, that the Company shall hold a liquidity reserve, the minimum value of which corresponds to at least two months of total payments on the leasing portfolio, nearly 400,000 TSEK. The funds in the reserve may not be used for investments with average remaining durations exceeding three months. Pre-mature release of funds must be available at a reasonable cost.

At the 31st of December 2011 the liquidity reserve amounted to 589,000 TSEK or some three months total payments on the leasing portfolio. The liquidity reserve is invested in special deposits with different international banks (counterparties approved by the Board of Directors).